

Get PDF

## INTERNATIONAL FINANCE DISCUSSION PAPERS: NOMINAL WAGE RIGIDITIES AND THE PROPAGATION OF MONETARY DISTURBANCES (PAPERBACK)



International Finance Discussion Papers:  
Nominal Wage Rigidities and the  
Propagation of Monetary Disturbances

United States Federal Reserve  
Board, Christopher J. Erceg

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Recent research has challenged the ability of sticky price general equilibrium models to generate a contract multiplier, i.e., an effect of a monetary innovation on output that extends beyond the contract interval. We show that a simple dynamic general equilibrium model that includes Taylor-style (1980) wage and price contracts can account for a substantial contract multiplier under various...

**Read PDF International Finance Discussion Papers:  
Nominal Wage Rigidities and the Propagation of Monetary  
Disturbances (Paperback)**

- Authored by Christopher J Erceg
- Released at 2013



Filesize: 2.8 MB

### Reviews

---

*This book will not be simple to get going on reading but extremely exciting to read through. Yes, it can be play, still an interesting and amazing literature. I am very easily could possibly get a delight of reading a written book.*

-- **Rene Olson**

*A brand new e-book with a brand new standpoint. it was actually writtern extremely properly and valuable. I am just quickly can get a pleasure of looking at a published ebook.*

-- **Prof. Garett Schmitt**

*Complete guide for publication enthusiasts. I have read and i am sure that i will going to study again once again in the future. Your way of life period will be transform once you total looking over this publication.*

-- **Shayne O'Conner**

---